

IMPACT REPORT 2022

FINANCING CLIMATE ACTION ACROSS ASIA

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A MESSAGE FROM OUR EXECUTIVE DIRECTOR



An impactful year and an ambitious plan for growth.

2022 saw another tumultuous year for businesses across Southeast Asia as many tried to bounce back from the fallout of the pandemic and faced new prevailing economic headwinds. In addition to rising costs and tightening financial conditions, increased scrutiny of the voluntary carbon market - a move we welcome to drive transparency and trust - has nonetheless contributed to market volatility that creates funding uncertainty for the social enterprises we support.

Despite this, in 2022 we delivered over USD 2.7 million in carbon credit and loan funding to 10 social enterprises and project partners providing clean water, renewable energy and more efficient cooking solutions. This financing translates directly into meaningful environmental, social and economic benefits for the underserved communities and low income households that access these technologies.

In order to scale these solutions, we need to see a significant increase in financial investment. As we move into 2023 we are recruiting key team members, raising capital, and growing partnerships. By driving more investment into enterprises that are ambitious enough to tackle both climate change and poverty alleviation through commercially-viable solutions, we at Nexus are doubling down on our role in fighting the climate crisis and creating a more equitable world for all.

LAURA ALSENAS, NEXUS FOR DEVELOPMENT

WHO WE ARE

VISION

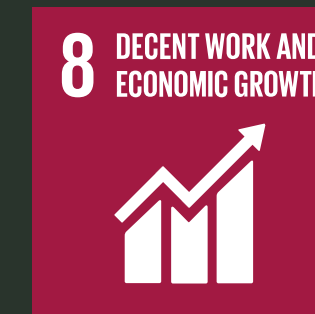
We envision a world where all communities benefit from access to clean energy and water.

MISSION

Our mission is to drive access to finance in developing economies across Asia to scale local implementers that increase sustainable energy and water resource development and advance climate positive solutions.

OUR SDG PRIORITIES

We believe all organisations have a responsibility to work towards a more sustainable future for all. Our work is aligned with many UN's Sustainable Development Goals, with our priority focus in four key areas.



NEXUS IMPACT 2022

Climate change disproportionately affects low-income communities in developing countries. Those who contribute the least to the crisis are often hit the hardest. Every year we work hard to financially support climate solutions that create the most impactful environmental, social and economic outcomes. Our role is to unlock funds through carbon financing and impact lending to help our partners scale their initiatives.

\$2.7m

(USD) funds unlocked

10

projects financed

\$1.8m

(USD) carbon finance

172k

carbon credits issued

\$900k

(USD) loan funds disbursed

6

countries reached

OUR PARTNERS IMPACT 2022

Our project partners use the funds we secure to buy new equipment, improve their products, scale their solutions and reach new provinces. Through our partners thousands of tonnes of CO2 are avoided every year and more people have access to clean energy and water. Beyond that, more jobs are created, gains are made in gender equality, and we see improved health outcomes in communities.

711k

new beneficiaries reached

288k

tonnes of CO2 emissions
avoided

268k

more people with access to
clean water

442k

more people with access to
cleaner energy and cooking devices

IMPACT SINCE 2009

\$21.9
million

(USD) funds unlocked

5.3
million

carbon credits issued

42

projects financed

8.8
million

beneficiaries reached

5.8
million

tonnes of CO2 emissions
avoided

198
million

kwh of clean energy produced

12.5
million

m3 of clean water produced

2022: YEAR IN REVIEW



JANUARY HIGHLIGHT

ENGIE, ATEC & Nexus sign agreement to purchase Gold Standard carbon credits from biogas projects in Cambodia. The funds raised will enable ATEC to scale its clean cooking solutions.

MARCH HIGHLIGHT

We complete sales for 25,000 VERs for the Improved Cookstoves project in Laos, enabling our partner ARMI to further develop the local value chain for more efficient cookstoves in rural communities.

MAY HIGHLIGHT

We raise \$50,000 through Kiva, for Straw Innovations in the Philippines, a company working to transform one of Asia's biggest biowaste - rice straw - into fuel and fertilizer.

FEBRUARY HIGHLIGHT

Nexus completes the sale of 27,000 VERs for project partner, the National Biodigester Programme in Cambodia, which supports adoption of biogas technology among rural farmers.

APRIL HIGHLIGHT

The Pioneer Facility, managed by Nexus, signed its first investment in Vietnam with a \$300,000 loan for E-Green who deliver environmentally sustainable biogas-to-energy solutions.

JUNE HIGHLIGHT

Nexus and iDE host a workshop to highlight results of a pilot project aimed at accelerating the use of electric cooking appliances, funded by the Cambodia Climate Change Alliance's Innovation Grant Facility.

2022: YEAR IN REVIEW



JULY HIGHLIGHT

We sign a 5-year deal with TerraClear to sell their next 5 issuances of Gold Standard VERs. Carbon credit revenues will help scale production and distribution of ceramic water filters to underserved communities in Laos.

SEPTEMBER HIGHLIGHT

We presented highlights of our UNEP funded project Empower, to UN Women's Leadership Conference on Climate Change and Disaster Risk Reduction to show what can be achieved when you invest in women and girls.

NOVEMBER HIGHLIGHT

We launch a funding campaign with Kiva to lend \$50,000 to HUSK Ventures in Cambodia, a women-led company producing and selling biochar-based fertilisers to smallholder farmers.

AUGUST HIGHLIGHT

Our first Pioneer Facility investment in Myanmar. We close a loan for Techno Hill, a pioneering solar microgrids developer, providing 24/7 electricity to hard to reach communities.

OCTOBER HIGHLIGHT

Through Pioneer Facility we make a \$500,000 loan to Agros, a social enterprise providing solar-powered irrigation systems to farmers in Myanmar and Cambodia that replace diesel pumps, saving fuel costs and avoiding emissions.

DECEMBER HIGHLIGHT

The sale of carbon credits for our project partner, Improved Cookstoves Laos allows them to scale to new communities. They launch in Xiengkhuang Province with the local Women's Union.

THANK YOU

OUR PARTNERS



Our impact wouldn't be possible without the dedication, passion and hard work of our staff, partners, funders, and volunteer board members. To all those people, we say a huge thank you. We look forward to continuing on this path together.

OUR 2022 BOARD MEMBERS

Lester Ang
Thomas Blackburn
Martin Hiller

Ben Jeffreys
Jeffrey Lamb (Chair)
Jochen Nimtschek

Rachel Pringle
Libby Wallace

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